

Jefferson Matters: A Main Street & Chamber Community

Jefferson Wants You Incentive Fund New Business Start-up Application

Purpose:

The Jefferson Wants You Incentive program is designed to attract new businesses to Jefferson by assisting with initial one-time start-up costs. It is a project of the Economic Vitality Team and part of a Rural Return project funded through Iowa Economic Development Authority along with local partners - Jefferson Telecom, Home State Bank, Peoples Bank, Heartland Bank, Alliant Energy and Grow Greene County grant award.

Eligible Applicants:

 New business operators locating in Jefferson, who have the potential for positive impact on the community.

Eligible Business to be considered for Funding:

• Specific one-time start-up costs to launch a new business or transition a current business in Jefferson. On-going and administrative expenses are not eligible.

Terms & Conditions:

- Maximum award is \$5,000. 20% match of grant total is required to be eligible for funding. Ex: \$1,000 for a \$5,000 grant award.
- Once project approval is received from the Jefferson Wants You Incentive, grant funds are available on a reimbursement basis only. Receipts are required.
- Photos of grant recipient at business location is available for publicity & marketing purposes.
- Jefferson Wants You Incentive grant funds to be awarded as funding is available.

Application Procedure:

- Complete the questions and funding estimates for your business start-up costs along with any estimates and/or costs incurred receipts.
- Include two letters of support with one being from funding source.
- Attach any photos and/or design of your business location.
- An interview with the applicant/s will be conducted before final decision.
- Prior to application submission, meet with SBDC for free consultation and provide proof of consultation. Go to www.iowa.sbdc.org and click on red "Request Counseling button", fill out form to set up appointment.

Once the application is received, the Jefferson Wants You Incentive Fund Selection Committee will review the application and follow up with an in-person or virtual interview. Applicant Information

Business Name:	Business Address:
Contact Person:	Mailing Address:
City, State, Zip:	Contact Phone Number:
E-mail:	Date Submitted:

Other partners involved in the business:

Total Start-up Costs: \$

Amount requested from this grant program (max of \$5,000) \$ Business Description:

Explain if the business is a start-up or a relocation to Jefferson:

Describe potential for business growth in Jefferson with # of FT/PT jobs and/or additional future jobs:

Share the location of the business in Jefferson and your plans for renting or owning:

Explain how your business will positively impact other existing businesses:

Share how this business could fill a community need or help transition a current community business to the next generation of ownership:

Share previous work experience and pertinent educational background prior to this endeavor:

Are you as the business owner(s) willing to be connected to other local business contacts in the community and be involved in the Jefferson Matters: A Main Street & Chamber Community organization? Explain:

I am interested in learning more about what Jefferson has to offer:

Schools	Business Resources:
Childcare options Healthcare Housing Activities Outdoor recreation Volunteer Opportunities	Telecommunications Banking Insurance Contractors Realtors
Churches Start-Up costs:	
Description	Cost

Please attach any cost estimates and/or receipts.

Signature(s):

____ Date:_____

Business Owner(s)

Date:_____

Business Owner(s)

How to Submit:

Please submit completed application and any attachments via email to director@jeffersonmatters.org with "Incentive Fund Application" in the subject line or mail printed application and attachments to 201 E Lincoln Way, Jefferson, IA 50129.

For More Information/Questions:

Contact the Jefferson Matters Executive Director at 515-386-2155 or <u>director@jeffersonmatters.org</u> 201 E Lincoln Way, Jefferson, IA 50129

The Jefferson Wants You Incentive Fund selection committee will make the final decision on awards.

For Committee Use Only:

Date application reviewed by selection committee:	
Date interviewed by selection committee:	
Date awarded:	