

Jefferson Matters: A Main Street & Chamber Community

# Jefferson Wants You Incentive Fund New Business Start-up Application

#### Purpose:

The Jefferson Wants You Incentive program is designed to attract new businesses to Jefferson by assisting with initial one-time start-up costs. It is a project of the Economic Vitality Team and part of a Rural Return project funded through Iowa Economic Development Authority along with local partners - Jefferson Telecom, Home State Bank, Peoples Bank, Heartland Bank, Alliant Energy and Grow Greene County grant award.

## **Eligible Applicants:**

 New business operators locating in Jefferson, who have the potential for positive impact on the community.

## Eligible Business to be considered for Funding:

• Specific one-time start-up costs to launch a new business or transition a current business in Jefferson. On-going and administrative expenses are not eligible.

#### Terms & Conditions:

- Maximum award is \$5,000. 20% match of grant total is required to be eligible for funding. Ex: \$1,000 for a \$5,000 grant award.
- Once project approval is received from the Jefferson Wants You Incentive, grant funds are available on a reimbursement basis only. Receipts are required.
- Photos of grant recipient at business location is available for publicity & marketing purposes.
- Jefferson Wants You Incentive grant funds to be awarded as funding is available.

# Application Procedure:

- Complete the questions and funding estimates for your business start-up costs along with any estimates and/or costs incurred receipts.
- Include two letters of support with one being from funding source.
- Attach any photos and/or design of your business location.
- An interview with the applicant/s will be conducted before final decision.

#### Once the application is received, the Jefferson Wants You Incentive Fund Selection Committee will review the application and follow up with an in-person or virtual interview.

#### Applicant Information

Business Name:	Business Address:
Contact Person:	Mailing Address:
City, State, Zip:	Contact Phone Number:
E-mail:	Date Submitted:

Other partners involved in the business:

Total Start-up Costs: \$

Amount requested from this grant program (max of \$5,000) \$ Business Description:

Explain if the business is a start-up or a relocation to Jefferson:

Describe potential for business growth in Jefferson with # of FT/PT jobs and/or additional future jobs:

Share the location of the business in Jefferson and your plans for renting or owning:

Explain how your business will positively impact other existing businesses:

Share how this business could fill a community need or help transition a current community business to the next generation of ownership:

Share previous work experience and pertinent educational background prior to this endeavor:

Are you as the business owner(s) willing to be connected to other local business contacts in the community and be involved in the Jefferson Matters: A Main Street & Chamber Community organization? Explain:

I am interested in learning more about what Jefferson has to offer:

Schools	Business Resources:
Childcare options Healthcare Housing Activities Outdoor recreation Volunteer Opportunities	Telecommunications Banking Insurance Contractors Realtors
Churches Start-Up costs:	
Description	Cost

Please attach any cost estimates and/or receipts.

# Signature(s):

\_\_\_\_ Date:\_\_\_\_\_

Business Owner(s)

Date:\_\_\_\_\_

Business Owner(s)

#### How to Submit:

Please submit completed application and any attachments via email to director@jeffersonmatters.org with "Incentive Fund Application" in the subject line or mail printed application and attachments to 201 E Lincoln Way, Jefferson, IA 50129.

# For More Information/Questions:

Contact the Jefferson Matters Executive Director at 515-386-2155 or <u>director@jeffersonmatters.org</u> 201 E Lincoln Way, Jefferson, IA 50129

The Jefferson Wants You Incentive Fund selection committee will make the final decision on awards.

#### For Committee Use Only:

Date application reviewed by selection committee:	
Date interviewed by selection committee:	
Date awarded:	